

The Greater Rochester Collaborative Master of Social Work Program (GRC MSW Program) Financial Aid Information

The following information summarizes the main sources of financial aid that are available to MSW students:

- 1. Federal Direct Stafford Loans*
- 2. Federal Direct Graduate PLUS Loans*
- 3. Graduate Assistantships*

Please refer to the requirements and procedures listed below to ensure timely receipt of your federal student aid.

1. Federal Direct Stafford Loans

MSW students are eligible to borrow Federal Direct Stafford Loans as long as the following conditions are met:

- You are a matriculated student registered in a masters program
- You are registered for at least 6 credit hours per semester
- You have filed a current FAFSA (www.fafsa.gov)
- You have completed Direct Stafford Loan Entrance Counseling (www.studentloans.gov)
- You have completed a Direct Stafford Loan Master Promissory Note (www.studentloans.gov)
- You have Federal Direct Loan eligibility remaining

Upon receipt of a current FAFSA, the Nazareth College Financial Aid Office will automatically award you the following Direct Stafford Loan amounts according to your registered credits per semester.

These amounts are subject to Cost of Attendance (COA) and annual loan amount limitations.

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|---------------------------|--------------------------------------|
| 6 credits per semester - | \$5,000 |
| 9 credits per semester - | \$7,000 |
| 12 credits per semester - | \$10,250 (<i>max per semester</i>) |

- Your financial aid award letter will itemize the subsidized and unsubsidized portions of the loan, which is determined by your FAFSA form and registration status.
- If you want to *reject the entire loan*, you may do so on NazNet or by calling the Financial Aid Office at (585) 389-2310.
- If you want to *reject a portion of the loan*, you must contact the Financial Aid Office at (585) 389-2310.
- You may request additional Federal Direct Stafford Loans, up to \$10,250 per semester, by mailing or faxing a Supplemental Loan Request Form to the financial aid office. Additional loans amounts are subject to federal guidelines and may not exceed your Cost of Attendance. The Supplemental Loan Request Form may be downloaded from the following website:

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2. Federal Direct Graduate PLUS Loans

When Federal Direct Stafford subsidized/unsubsidized loan eligibility is exhausted, graduate students may borrow additional loans under the Federal Direct Graduate PLUS Loan program, up to the Cost of Attendance. To apply for a Federal Graduate PLUS loan, please complete the following:

- Grad PLUS Application at: www.studentloans.gov
(Click “Sign-In” then select “Request a PLUS Loan”. Complete the “Graduate PLUS” application process.)
- Grad PLUS Entrance Counseling at: www.studentloans.gov
- Grad PLUS electronic Master Promissory Note (e-MPN) at: www.studentloans.gov

3. Graduate Assistantships

Complete information regarding graduate assistantships may be found on the following Graduate Student Services website:

<http://www.naz.edu/graduate-student-services/assistantships>

GRC MSW Program FAQs

1. How do I buy my books?

*If your Stafford Loans are covering your tuition bill in full and you expect a refund, you may borrow against this expected refund to buy your books. You will need to fax a signed **MSW Federal Title IV Student Authorization Statement** to the Student Accounts Office at Nazareth College.*

Download form at: <http://www.naz.edu/student-accounts/documents/msw-titleIV-form.pdf>

Fax form to: Attn: Nazareth College Student Accounts Office, (585) 389-2045

After this paperwork is complete, a book voucher is created that you may use to purchase books at the Brockport Bookstore ONLY.

2. How and when will I receive my refund check?

If you have completed your Stafford Loan Entrance Counseling and your Stafford Loan Master Promissory Note (MPN), your loans will transmit to your Nazareth College Student Account within approximately 2 weeks of the beginning of the semester. Refund checks will be mailed to the current address on Nazareth’s system by the Student Accounts Office.