

Graduate Financing Options

1) Federal Stafford Loan Program

Graduate students are eligible to borrow Federal Stafford Loans as long as the following conditions are met:

- You are registered in a matriculated masters program
- You are registered for at least 6 credit hours per semester
- You have filed a current FAFSA
- You have completed Stafford & Grad PLUS Entrance counseling
- You have completed a Master Promissory Note with a lender
- You have Federal Stafford loan eligibility remaining

Upon receipt of a current FAFSA, the Nazareth College Financial Aid Office will automatically award you the following Stafford Loan amounts according to your registered credits per semester:

6 credits per semester -	\$5,000
9 credits per semester -	\$7,000
12 credits per semester -	\$10,250

- If you want to *reject the entire loan*, you may reject the entire loan amount on NazNet or call the financial aid office at (585) 389-2310.
- If you want to *reject a portion of the loan*, you must contact the financial aid office at (585) 389-2310.
- You may request additional Stafford loans by mailing or faxing a Supplemental Loan Request Form to the financial aid office. Additional loans amounts are subject to federal guidelines and may not exceed your Cost of Attendance. The Supplemental Loan request Form may be downloaded from the following website:

<http://www.naz.edu/dept/finaid/forms.cfm>

Please fax to (585) 389-2317.

To obtain Federal Stafford Loan you must:

- Complete a current FAFSA at:
www.fafsa.ed.gov
- Complete a combined Stafford/GRAD PLUS Entrance Counseling at:
www.mappingyourfuture.org
- Complete an electronic Master Promissory Note at:
www.hesc.com

Graduate Financing Options

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2).Grad PLUS Loans

When Stafford Loan eligibility is exhausted, graduates may borrow additional loans under the Graduate PLUS program, up to the Cost of Attendance. Please apply directly with a lender of your choice.

Additional loan and lender information is available at:

<http://www.naz.edu/dept/finaid/graduateloanprograms.cfm>

3).TEACH Grant

The Teacher Education Assistance for College and Higher Education (TEACH) Grant Program provides grants of up to \$4,000 per year to students who intend to teach in a public or private elementary or secondary school that serves students from low-income families. In exchange for receiving a TEACH grant, you must agree to:

- teach as a full-time, highly-qualified teacher
- teach in a high-need subject area
- teach at a school serving low-income students
- teach for four years within eight years of completing the program for which you received the TEACH grant

If you fail to complete this service obligation, all TEACH grants you received will be converted to Federal Direct Unsubsidized Stafford Loans.

Please see [TEACH Grant Fact Sheet](#) for more detailed information.

To apply for the TEACH Grant, please submit the [TEACH Grant Application](#) to the Nazareth College Financial Aid Office.